GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2211
ANSWERED ON:10.03.2016
Production of Man-made Fibre
Gandhi Shri Feroze Varun

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government proposes to increase the share of production of manmade fibre in textile sector from present USD 110 billion to USD 400 billion;

(b) if so, the details thereof;

(c) the details of projects that have been proposed, sanctioned and are in progress to push for the increased production in the sector; and

(d) the manner in which the technological set up is being upgraded to support the idea of increased production in the country?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Yes, Madam. Government is taking key initiatives to promote Man-made Fibre (MMF) in India as under:-

(i) With effect from 29.10.2015, Merchandise Export from India Scheme (MEIS) has been extended to MMF fibre and yarn for all countries.
(ii) Interest equalization scheme has been restored on pre and post shipment of rupee export credit of 3% for five year w.e.f. 1st April, 2015.
(iii) Increased duty drawback rates as well as value cap of MMF textiles.

(c): Reliance and Grasim have increased their production capacities of Polyester and Viscose fibres respectively in 2015.

(d): MMF produced in India are by using world class technology at par with other countries.

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